

Winter Park Canopy
 Winter Park, Florida
Project Budget Overview
11-Feb-19

Sources and Uses- Budgeted Project

Sources:

Net Proceeds from Bonds Available for the Project	\$27.9M
Library Fund Raising Commitment	2.5M
Interest Earnings on Bond Proceeds	0.8M
Total Canopy Project Sources	\$31.2M

Uses:

Soft Cost/FF&E/Owners Contingency and Escalation Budget	\$7.4M
Construction Budget	23.8M
Total Canopy Project Costs	\$31.2M

Additional Enhancements

Original Add Alternates:

Porte Cochere	\$1.5M
Rooftop Venue	3.0M
Exterior Amphitheater	0.8M
Raked Auditorium in Library	0.6M
Total Original Add Alternates	\$5.9M

Additional Enhancement Opportunities

Architectural and Finish Enhancements	\$2.9M
60 Extra Parking Spaces Above the Planned 220 included in the Project to Serve the Park, Overflow and Surrounding Businesses	0.5M
Total Additional Enhancements	\$3.4M
Cumulative of all Add Alternates	\$9.3M

Budgeted Project Plus All Add Alternates	\$40.5M
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