## RESOLUTION NO. 2164-15

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF WINTER PARK, FLORIDA, TO EXECUTE THE REAL ESTATE EXCHANGE AGREEMENT BETWEEN JAMES D. McCLAIN AND SHANNON McCLAIN AND THE CITY OF WINTER PARK TO TRANSFER INTERESTS IN LAND BETWEEN THE PARTIES.

WHEREAS, City is the owner of the real property located in Orange County, Florida, at 666 Nicolet Avenue, Winter Park, Florida;

WHEREAS, James and Shannon McClain are the owners of the real property located in Orange County, Florida, at 808 Nicolet Avenue, Winter Park, Florida;

WHEREAS, the City Commission has determined that obtaining the property located at 808 Nicolet Avenue for the purpose of creating one large drainage pond will benefit the public;

WHEREAS, the City Commission has determined that the property value for 666 Nicolet Avenue and 808 Nicolet Avenue are of equal value and this land swap deal is both fair and equitable;

WHEREAS, the City Commission has previously voted on and approved the Real Estate Exchange Agreement during the April 27, 2015, City Commission meeting;

WHEREAS, the Title Company has required, prior to Closing, for the City to provide it with a copy of a Resolution evidencing the City Commission's approval of the property transaction previously approved by the City Commission; and

WHEREAS, the City Commission finds that this is a ministerial action pursuant to previous authority granted by the City Commission on April 27,2015.

**NOW, THEREFORE, BE IT RESOLVED** by the City Commission of the City of Winter Park, Florida, that Steven Leary, City Mayor, is hereby authorized to make, execute, and deliver to James and Shannon McClain the Real Estate Exchange Agreement.

ADOPTED at a regular meeting of the City Commission of the City of Winter Park held in City Hall, Winter Park, Florida, on this 4th day of August 2015.

L. Borlean

Steven Leary, Mayor

**ATTFST** 

Cynthia S. Bonham, City Clerk