

ORDINANCE NO. 2685 - 06

AN ORDINANCE OF THE CITY OF WINTER PARK, FLORIDA ADOPTING A 4.758 MILL AD VALOREM TAX LEVY UPON ALL REAL AND PERSONAL PROPERTY FOR APPROPRIATION TO THE GENERAL OPERATING EXPENSES OF THE CITY, A .233 MILL VOTED DEBT SERVICE LEVY UPON ALL REAL AND PERSONAL PROPERTY FOR APPROPRIATION TO THE CITY OF WINTER PARK, FLORIDA GENERAL OBLIGATION BONDS, SERIES 2001, AND A .099 MILL VOTED DEBT SERVICE LEVY UPON ALL REAL AND PERSONAL PROPERTY FOR APPROPRIATION TO THE CITY OF WINTER PARK, FLORIDA GENERAL OBLIGATION BONDS, SERIES 2004.

WHEREAS, the Legislature of the State of Florida mandated a procedure for calculating the taxable value for each taxing authority by the County Property Appraiser and provided for the calculation of rolled back millage rate, and

WHEREAS, the City of Winter Park, Florida has made the necessary rolled back millage calculation as required by law and found it to be 4.1057 mills.

WHEREAS, the citizens of Winter Park approved the issuance of \$5,125,000 General Obligation Bonds, Series 1996 at the June 4, 1996 bond referendum which were subsequently refunded by General Obligation Bonds, Series 2004.

WHEREAS, the citizens of Winter Park approved the issuance of \$11,000,000 General Obligation Bonds, Series 2001 at the May 16, 2000 bond referendum.

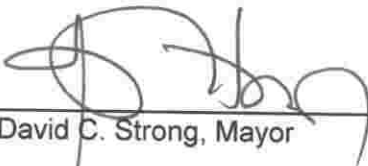
NOW, THEREFORE, BE IT ENACTED BY THE PEOPLE OF THE CITY OF WINTER PARK:

SECTION 1. That an ad valorem tax levy upon all real and personal property is hereby levied at a rate of 4.758 mills, the same to be appropriated for the general operating expenses of the City in accordance with the budget for the fiscal year beginning October 1, 2005 and ending September 30, 2006. In addition, that an ad valorem tax levy upon all real and personal property is hereby levied at a rate of .233 mills, the same to be appropriated for the City of Winter Park, Florida General Obligation Bonds, Series 2001 and that an ad valorem tax levy upon all real and personal property is hereby levied at a rate of .099 mills, the same to be appropriated for the City of Winter Park, Florida General Obligation Bonds, Series 2004.

SECTION 2. The above levy to cover general operating expenses of the City is fifteen and eighty nine one-hundredths of one percent above the rolled back millage of 4.1057 mills. Pursuant to State Statutes this levy represents a 15.89% increase in property taxes.


SECTION 3. The City Commission, after full, complete and comprehensive hearings and expressions of parties wishing to be heard, declares the tax levy to be reasonable and necessary for the immediate preservation and benefit of the public health, safety and welfare.

ADOPTED at a regular meeting of the City Commission of the City of Winter Park, held in City Hall, Winter Park, Florida this 25th day of September 2006.



David C. Strong, Mayor

Attest:



Cynthia S. Bonham, City Clerk