

ORDINANCE NO. 2682-06

AN ORDINANCE OF THE CITY OF WINTER PARK, FLORIDA, AUTHORIZING THE ISSUANCE BY THE WINTER PARK COMMUNITY REDEVELOPMENT AGENCY OF NOT EXCEEDING \$2,320,000 REDEVELOPMENT REVENUE BONDS, SERIES 2006, IN ACCORDANCE WITH THE COMMUNITY REDEVELOPMENT ACT OF 1969; AND PROVIDING AN EFFECTIVE DATE.

BE IT ENACTED BY THE PEOPLE OF THE CITY OF WINTER PARK, FLORIDA:

SECTION 1. AUTHORITY FOR THIS ORDINANCE. This ordinance is enacted pursuant to the provisions of Chapter 166, Part I, and Chapter 163, Part III, Florida Statutes; and other applicable provisions of law.

SECTION 2. FINDINGS. It is hereby ascertained, determined and declared that:

A. On August 14, 2006, the Winter Park Community Redevelopment Agency (the "Issuer"), by resolution of its Board of Commissioners duly adopted (the "CRA Bond Resolution"), authorized the issuance of Redevelopment Revenue Bonds, Series 2006 (the "Bonds"), for the purposes expressed in the CRA Bond Resolution. A copy of the CRA Bond Resolution is attached to this ordinance as Exhibit A.

B. It is necessary and desirable to authorize the issuance of the Bonds pursuant to Section 163.385(1)(a), Florida Statutes.

C. A notice has been sent by registered mail, at least 15 days prior to the enactment of this ordinance, to each taxing authority (excluding the School District of Orange County, Florida) which levies ad valorem taxes on taxable real property in the redevelopment area of the Issuer, as required by Section 163.346, Florida Statutes.

SECTION 3. AUTHORIZATION OF BONDS. The issuance by the Issuer of the Bonds as more particularly described, for the purposes and under the terms and conditions provided in the CRA Bond Resolution (the provisions of which are incorporated herein by reference), is hereby authorized.

SECTION 4. REPEAL OF INCONSISTENT PROVISIONS. All ordinances, resolutions or parts thereof in conflict with this ordinance are hereby repealed to the extent of such conflict.

SECTION 5. EFFECTIVE DATE. This ordinance shall take effect immediately upon its final passage and adoption.

ADOPTED after reading by title at a regular meeting of the City Commission of the City of Winter Park, Florida, held in City Hall, Winter Park, Florida, on this 28th day of August, 2006.



Mayor David C. Strong

ATTEST:



City Clerk

EXHIBIT A
CRA Bond Resolution