

RESOLUTION NO. 2052-10

A RESOLUTION OF THE CITY OF WINTER PARK, FLORIDA DEFINING THE ECONOMIC DEVELOPMENT/CRA DEPARTMENT OF THE CITY OF WINTER PARK AS THE CITY'S LOCAL ECONOMIC DEVELOPMENT AGENCY FOR THE CITY OF WINTER PARK PURSUANT TO THE REQUIREMENTS OF CHAPTER 288.106(3)(a)(9), FLORIDA STATUTES AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Winter Park is entering into a Qualified Target Industry Tax Refund Program in cooperation with Orange County and the State of Florida; and

WHEREAS, the purpose of the Qualified Target Industry Tax Refund Program is to retain and expand job opportunities within the City of Winter Park and part of the program is to provide certain tax refund benefits to targeted industries; and

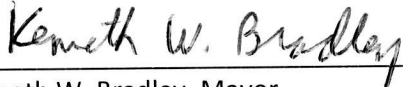
WHEREAS, assignment and recognition of a Local Economic Development Agency within the City of Winter Park provides for the submittal of an application for participation in the Tax Refund Program to the State of Florida in an expeditious manner.

BE IT ENACTED by the people of the City of Winter Park, Florida as follows:

Section 1. The City Commission of the City of Winter Park hereby designates the Economic Development/CRA Department as the City's Local Economic Development Agency for the City of Winter Park pursuant to Chapter 288.106(3) (a) (9), Florida Statutes.

Section 2. This resolution shall take effect immediately upon its passage and adoption.

Adopted at a regular meeting of the City Commission of the City of Winter Park, Florida held at City Hall, Winter Park, Florida on the 10th day of May, 2010.



Kenneth W. Bradley, Mayor

ATTEST:



Cynthia S. Bonham, City Clerk