

RESOLUTION NO. 2032-09

**A RESOLUTION OF THE CITY OF WINTER PARK, FLORIDA,
SUPPORTING ELIMINATION OF THE CAP ON THE STATE
AND LOCAL HOUSING TRUST FUNDS AND SUPPORTING
FULL APPROPRIATION OF THE HOUSING TRUST FUNDS
FOR HOUSING PROGRAMS.**

WHEREAS, The City of Winter Park has an obligation pursuant to Chapter 163 and its Comprehensive Plan to provide for the housing needs of its current and anticipated populations and assisting lower income families is dependent upon sufficient housing assistance from federal and state programs; and

WHEREAS, the William E. Sadowski Affordable Housing Act of 1992 created a dedicated revenue source specifically to fund state and local housing programs that assist local governments in meeting the housing needs of its population; and

WHEREAS, the Legislature enacted a cap on the Housing Trust Funds of approximately \$243 million per year, beginning in Fiscal Year 2007-2008; and

WHEREAS, this cap is currently higher than the projected revenue for the Housing Trust Funds for fiscal years 2010-2011, 2011-2012, and 2012-2013, and therefore removal of the cap would have no negative fiscal impact on the state budget; and

WHEREAS, housing trust fund monies are the single greatest boost to the economy, providing \$7.66 million of economic impact for every \$1 million of state funding, and full appropriation of housing trust fund monies is critically needed to stimulate our local and state economy; and

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE
CITY OF WINTER PARK, FLORIDA, AS FOLLOWS:**

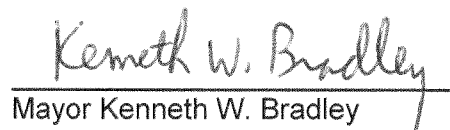
Section 1. That the City of Winter Park supports repeal of the cap on the Housing Trust Funds, and urges the Governor and Legislature to adopt statutory changes during the 2010 Legislative Session to repeal the cap and that the City of Winter Park supports full appropriation of housing trust fund monies for housing in the Fiscal Year 2010-2011 Budget.

ADOPTED this 24th day of August, 2009.

ATTEST:



Cynthia S. Bonham, City Clerk


Mayor Kenneth W. Bradley