

WINTER PARK POLICE OFFICERS' RETIREMENT SYSTEM
Quarterly Meeting
9 August 2007
3:00 P.M.

ATTENDEES: Steve Sciortino, Chairman
Murray Daniel, Secretary
Zelle Washburn, Trustee
Don Jung, Trustee
Larry Katz, Trustee

MEMBERS: Scott Christiansen, Attorney
Jeff Templeton, Plan Administrator
Capt. Rex Straw, WPPD
Kathy Reed, Administrative Assistant to PD
Gil Stebbins

The meeting was called to order by Chairman Steve Sciortino at 3:10 P.M.

A motion was made by Don Jung and seconded by Zelle Washburn to approve the minutes of the meeting dated 10 May 2007 and the quarterly financial report. All were in favor.

Chairman Steve Sciortino gave the report for ICC and Northstar:

ICC was up 4.76% for the quarter, up 11.71% for the fiscal year and up 8.96% for the 5-year period.

Northstar was up 4.17% for the quarter, up 11.71% for the year and up 6.25% for the 5-year period.

Scott Christiansen, attorney gave his report:

Scott will provide a Summary Plan for the November meeting. He spoke about pre-tax dollars for insurance. He will provide a package to begin 1 January 2008.

There was a motion made by Larry Katz and seconded by Murray Daniel to increase the monthly compensation for Jeff templeton, Plan Administrator. The increase will be from \$1,250.00 monthly to \$1,500.00 monthly. These increases will begin 1 September 2007. Scott will provide a contract. All were in favor.

The meeting was adjourned at 3:40 P.M.

Respectfully submitted,


Murray Daniel, Secretary