

**WINTER PARK POLICE OFFICERS' RETIREMENT SYSTEM  
WINTER PARK FIRE FIGHTERS' PENSION TRUST FUND  
Special Meeting  
2 September 2010  
12:00 P.M.**

Members – WPPD

Murray Daniel, Chairman  
Tom Cronin, Co-Chairman - Secretary  
Robert Harvie, Trustee

Members – WPFDD

Garry Mitchell, Co-Chairman - Secretary  
Tony Grey, Trustee  
Tony Gray, Trustee

The meeting was called to order by WPPD Chairman Murray Daniel and by WPFDD Co-Chairman Garry Mitchell at 12:11 P.M.

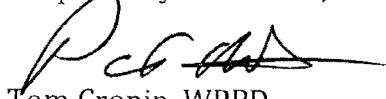
There was a discussion between both boards concerning the 2009 Projection Actuarial Valuation.

Jeff Templeton, Plan Administrator, advised the boards that with the Proposed Valuation there are changes to the current amortization period from 15 years to 20 years and that will change the assumed payroll increase from 3.5% to (0) zero. The saving by making this change would be \$113,377.00 for the fire department retirement and savings of \$148,927.00 for the police department retirement funds. These two financial changes together will be a total of \$262,304.00

A motion was made by Murray Daniel (WPPD) and Garry Mitchell (WPFDD) and seconded by Tom Cronin (WPPD) and Tony Grey (WPFDD) to accept the new projection Actuarial Valuation and to send it to the State. All were in favor.

The meeting was adjourned at 12:26 P.M.

Respectfully submitted,



Tom Cronin, WPPD  
Garry Mitchell, WPFDD