



Economic Develop Advisory Board Minutes

November 12, 2019 at 8:15 a.m.

Chapman Room
401 S. Park Ave. | Winter Park, Florida

Present

Bill Segal, Tara Tedrow, Michelle Heatherly, Mike Miller, Sheila DeCiccio, Betsy Gardner-Eckbert
Kyle Dudgeon, Peter Moore, Laura Halsey, Lindsey Hayes

Absent

Meeting called to order

Meeting was called to order at 8:15 am.

Approval of minutes

Motion made by Tara Tedrow, seconded by Sheila DeCiccio, to approve the October 8, 2019 minutes.

Motion passes 6-0.

New Business

1. Real Estate Study

Staff provided an update on the 1129 - 1189 Alabama Drive, also referred to as the Boathouse Properties. Research showed the properties were purchased for \$25,000.00 each and today are worth about \$250,000.00-\$300,000.00 each. A powerpoint presentation provided a visual of the location of the properties. Discussion ensued regarding ownership, viability to develop, ingress and egress needs, and interest in the sale of the properties.

2. Economic Development Plan Update

Assistant Division Director, Kyle Dudgeon, provided a powerpoint presentation to support the Economic Development metrics discussion. Inventory, vacancy and absorption rates, along with rental rates and price per square foot were discussed. Discussion on notable sales took place and Board asked if a list could be compiled of sales in the City. Division Director, Peter Moore, addressed the board and provided some insight on deliverables to be presented to the Board and the City Commission. For the most part, the reports will be quarterly. He stated that staff would like to know what items the board finds quantitative. The Board felt perhaps a list of sales for them to review would be helpful and assist in familiarizing themselves with the inventory of the City. Another point made by the board was being able to see who owns what properties. Staff agreed to pull together a report to show which properties are commercial, which properties are exempt and

non-exempt, etc. The next steps will be metric adjustments, project revisions, and a draft report on 12/10/19.

3. Chamber update

Betsy Gardner-Eckbert, Chamber of Commerce President, stated the Chamber will take an official position in support of the Henderson Hotel. Mrs. Gardner-Eckbert just returned from London with Orange County Mayor Demings and the roundtable discussion on digital and reaching guest profiles was interesting and successful.

The next regularly scheduled meeting will be December 10, 2019.

There being no further business, the meeting adjourned at 9:04 a.m.