City of Winter Park Structured Parking

Presented by Bill Finfrock December 10th, 2020

What are important considerations when planning a parking garage?

- Who is the user
- How will you finance
- Convenience of location
- Vehicular accessibility from street
- Traffic impacts to surrounding area
- Aesthetic impacts to surrounding area
- How many spaces are needed?

What are main cost drivers?

- Parking garage costs are commonly communicated as "cost per space"
 - The number one driver of cost what is the footprint available
 - Architectural considerations
 - Number of spaces constructed
 - "Open-air" ventilation vs. Mechanical ventilation
 - Number of elevators and stairs
 - Foundation systems
- A myriad of other factors:
 - Electric charging stations, access control equipment, solar arrays, retention areas in garage, speed ramps vs. park-on ramps, retail space/other uses in/on garage, painted interiors, basement levels

So, if footprint is the biggest driver of cost, what is the right size?

It depends – but there are some minimums that are a very good idea to follow

- About 123' of buildable width is generally a minimum size necessary to build "two-bays" of parking and allow for a park-on ramp. Don't forget about setbacks to property lines when evaluating sites
- Length preferred to be at least 290' of buildable length. This dimension can be reduced, but cost per space and ramping systems are impacted

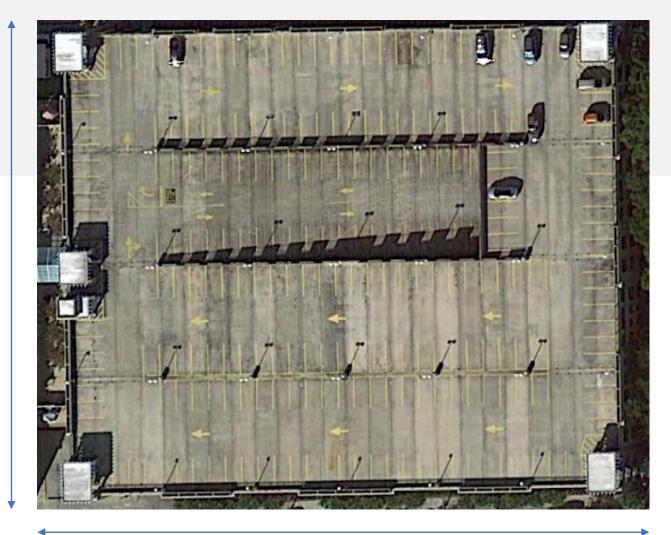


Is bigger better?

• Yes! The larger the area of the footprint to be constructed, the lower the cost per space will be.

• Example: Rollins College Garage

247 ft



Paseo

Denning

266 ft.

122 ft.



265 ft.



123 ft.

Morse & Penn

AdventHealth Winter Park

186 ft.

266 ft.



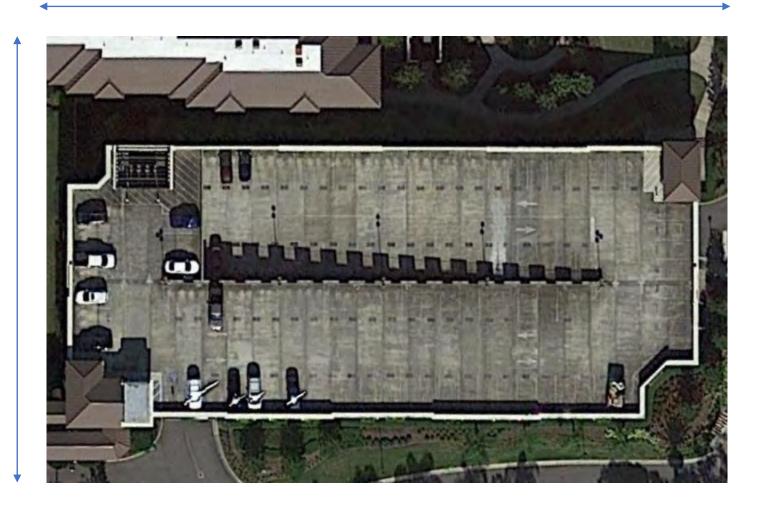
125 ft.



273 ft.

Westminster Winter Park Towers

290 ft.



127 ft.

How many spaces might each site yield

- It Depends!
- There are exceptions if configurations are not ideal, the space yield can decrease dramatically in some cases
- We can work with staff if desired to determine what sites might be appropriate and economical

So, how much do parking garages cost?

- This is a very difficult question to answer succinctly
 - The approximate average cost for FINFROCK to design and build a parking space in 2019 was: \$16,000 per space
 - FINFROCK priced garages anywhere from \$13,000 per space, to <u>over \$50,000</u> per space. Most of the higher priced garages prove unaffordable, and are ultimately not constructed – it is not easy to keep a garage economical
 - The price range of the garages we constructed was \$14,500 to \$24,000 per space
 - Be careful about cost per "net added" space

So, how much do parking garages cost?

- FINFROCK's cost is not the total cost to The City of Winter Park
 - There are other costs that are typically owner costs that must be added to establish a total budget
 - Permitting and impact fees
 - Financing costs
 - Contingency funds for unforeseen conditions
 - Sitework if extensive

So, what is the best way to procure a parking garage?

- FINFROCK is a Design-Build specialist in parking
 - We have successfully completed garages for numerous Florida Cities
 - Many of those Cities previously tried and failed to achieve economical results with non-design-build RFPs

So, what is the best way to procure a parking garage?

- Establish your list of priorities
- Establish your budget
- FINFROCK would be happy to advise if you are on the right track













































Thank You

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