

Community Redevelopment Agency 10-Year Proforma

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	
ESTIMATED REVENUES											
TIF Revenue - City	4,523,207	4,794,599	4,986,383	5,086,111							
TIF Revenue - County	3,650,830	3,869,880	4,024,675	4,105,168							
Investment Earnings	269,332	30,000	30,000	30,000							
Misc. Revenues	-	-	-	-							
CRA Revenues	8,443,369	8,694,479	9,041,058	9,221,280							
Fund Balance	264,425	-	-	-							
Total Revenues	8,443,369	8,694,479	9,041,058	9,221,280							
ESTIMATED EXPENDITURES											
Personnel & Indirect Costs	660,177	696,156	725,333	751,712							
General Operating	523,833	543,429	561,217	576,998							
Community Initiatives	932,500	938,100	943,196	947,717							
Capital Maintenance	130,000	135,200	139,932	144,130							
Misc. Capital Enhancements	140,000	140,000	140,000	140,000							
Debt Service & Transfers	1,071,284	1,066,442	710,568	-							
Total Expenditures	3,457,794	3,519,327	3,220,246	2,560,556							
Annual Surplus/Deficit (Funding Available for Additional Projects and Programs)	4,985,575	5,175,152	5,820,812	6,660,723							
Proposed Project Addl. Funding											
	Est. Totals	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
17/92 Streetscape	5,185,228	1,000,000	2,000,000	2,185,228	-						
Regional Stormwater	5,000,000	1,500,000	1,500,000	2,000,000							
MLK Park Improvements	2,000,000	2,000,000	-	-	-						
Post Office Purchase	2,075,000	-	1,500,000	575,000	-						
Parking Improvements	7,000,000	-	-	-	7,000,000						
Central Park Stage Area Improvements	750,000	750,000	-	-	-						
Proposed CRA Project Funding Total	22,010,228	5,250,000	5,000,000	4,760,228	7,000,000						
Fund Surplus/Deficit		(264,425)	175,152	1,060,584	(339,277)						
Cumulative Fund Balance (Reserves)	279,970	15,545	190,697	1,251,282	912,005						