

**Community Redevelopment Agency 10-Year Proforma
FY22-23 Approved Budget Plan**

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	
ESTIMATED REVENUES											
TIF Revenue - City	4,043,522	4,326,569	4,369,834	4,457,231	4,590,948						
TIF Revenue - County	3,390,920	3,628,284	3,664,567	3,737,859	3,849,994						
Investment Earnings	-	30,000	30,450	30,907	31,370						
Misc. Revenues	-	-	-	-	-						
CRA Revenues	7,434,442	7,984,853	8,064,851	8,225,996	8,472,313						
Fund Balance	-	-	-	-	-						
Total Revenues	7,434,442	7,984,853	8,064,851	8,225,996	8,472,313						
ESTIMATED EXPENDITURES											
Personnel & Indirect Costs	572,642	598,028	621,972	644,247	666,698						
General Operating	384,503	400,193	414,763	428,017	439,801						
Community Initiatives	445,000	550,310	555,242	559,731	563,713						
Capital Maintenance	120,000	126,000	131,040	135,626	139,695						
Misc. Capital Enhancements	-	140,000	140,000	140,000	140,000						
Debt Service & Transfers	1,484,485	1,071,284	1,066,442	710,568	-						
Total Expenditures	3,006,630	2,885,814	2,929,459	2,618,189	1,949,908						
Annual Surplus/Deficit (Funding Available for Additional Projects and Programs)	4,427,812	5,099,038	5,135,392	5,607,807	6,522,405						
Proposed Project Addl. Funding											
	Est. Totals	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
17/92 Streetscape	5,185,228	-	1,000,000	2,000,000	2,185,228	-					
North Denning Dr. Streetscape Extension	500,000	500,000	-	-	-	-					
Denning/Fairbanks Improvements	321,765	321,765	-	-	-	-					
MLK Park Improvements	2,900,000	2,900,000	-	-	-	-					
Land Acquisitions	1,500,000	-	1,500,000	-	-	-					
Post Office Purchase	7,075,000	-	-	5,000,000	2,075,000	-					
Parking Improvements	7,000,000	-	-	-	-	7,000,000					
Connectivity Improvements	200,000	-	200,000	-	-	-					
Proposed CRA Project Funding Total	24,681,993	3,721,765	2,700,000	7,000,000	4,260,228	7,000,000					
Fund Surplus/Deficit		706,047	2,399,038	(1,864,608)	1,347,579	(477,595)					
Cumulative Fund Balance (Reserves)	(622,747)	83,300	2,482,339	617,731	1,965,310	1,487,715					