

Community Redevelopment Agency 5-Year CIP

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
ESTIMATED REVENUES					
TIF Revenue - City	5,206,424	5,492,777	5,739,952	5,854,751	6,030,394
TIF Revenue - County	4,021,021	4,242,177	4,433,075	4,521,737	4,657,389
Investment Earnings	572,044	657,851	723,636	759,817	759,817
Misc. Revenues	30,000	-	-	-	-
CRA Revenues	9,829,489	10,392,805	10,896,663	11,136,305	11,447,600
Fund Balance	-	-	-	-	-
Total Revenues	9,829,489	10,392,805	10,896,663	11,136,305	11,447,600
ESTIMATED EXPENDITURES					
Personnel & Indirect Costs	850,410	888,098	924,829	959,098	994,661
General Operating	760,034	785,278	807,683	831,935	856,915
Community Initiatives	1,163,300	1,484,380	1,527,947	1,550,890	1,595,193
Capital Maintenance	185,000	192,400	199,134	205,108	211,261
Misc. Capital Enhancements	400,000	400,000	400,000	400,000	400,000
Debt Service & Transfers	710,565	-	-	-	-
Total Expenditures	4,069,309	3,750,157	3,859,593	3,947,030	4,058,031
Annual Surplus/Deficit (Funding Available for Additional Projects and Programs)	5,760,180	6,642,648	7,037,070	7,189,275	7,389,569

Five Year CIP & Project Balances	Prj. Bal.	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Misc. Infrastructure Improvements	1,385,730					
17/92 Streetscape		-	-	5,000,000	5,000,000	2,000,000
MLK Basin Stormwater Improvements	2,925,067	500,000	500,000	-	1,000,000	-
Denning/Fairbanks Intersection Improvements	1,485,763	-	-	-	-	3,000,000
MLK Park Improvements	2,065,862	-	-	-	-	-
W. Fairbanks Stormwater/Infrastructure	2,479,531	1,000,000	1,000,000	-	-	-
MLK Surface Parking	1,200,000	-	-	-	-	-
Canton Ave Stormwater Drainage		1,300,000	3,450,000	-	-	-
1792/Fairbanks Intersection Improvements		-	2,000,000	2,000,000	-	-
Killarney Estates Brick & Drainage Refresh	500,000	-	-	-	-	-
Park Ave Refresh	69,000	2,500,000	-	-	1,000,000	2,000,000

CRA Project Funding Total	5,300,000	6,950,000	7,000,000	7,000,000	7,000,000
Fund Surplus/Deficit	460,180	(307,352)	37,070	189,275	389,569
Cumulative Fund Balance (Reserves est.)	460,180	152,828	189,898	379,173	768,743