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**City of
Winter Park**

Fiscal Year 2020-21 Budget Schedule

- ✓ July 8 City Manager proposed budget overview & department presentations
- ✓ July 20 Additional department presentations
- ✓ July 22 Received public input on Fiscal Year (FY) 2020-21 Budget
Set **Tentative Millage Rate**
 - The City Commission set the **tentative** millage rate for the upcoming FY2020-21 budget at 4.5623.
 - This is a tentative rate and is **not yet adopted**.
 - The Property Appraiser will use the tentative millage rate in preparing the “Notice of Proposed Property Taxes” to all property owners in August 2020.
 - The City Commission voted 4-1 for this tentative millage, which is an 11.48% increase over the current millage rate, due to the uncertain impact of COVID-19 on the city’s true revenue and expenses.
 - This tentative rate **gives the city flexibility** in case the current projections are worse than expected.
 - By setting the tentative millage rate at 4.5623, the city will have almost two additional months of data which will help provide a clearer picture of our financial position before a final decision is made in September.
- Aug 12 CRA budget & capital planning meeting
Receive public input for FY2020-21 Budget
- Aug 26 Receive public input on FY2020-21 Budget
- Sept 9 First reading of budget adoption process
 - Through the two public hearing processes in September, the City Commission will formally adopt the actual millage rate which **can be at or lower** than the tentative rate set on July 22, but **cannot be higher** without extraordinary notice requirements.
- Sept 23 Second and final reading for the adoption of FY2020-2021 Budget

If you would like to read the [FY2020-21 Proposed Budget](#), it is accessible on the city’s [Finance Department page](#).

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