

Fuel Adjustment Calculations

September 2025 - February 2026

Note: The City of Winter Park calculates and implements the fuel adjustment periodically to insure that Fuel Adjustments revenues recover the fuel costs associated with the City's wholesale power purchases. In accordance with the policy established on April 1, 2023, to the extent that Fuel Adjustment revenues do not fully recover fuel costs a true-up will be added to subsequent Fuel Adjustments, and to the extent that Fuel Adjustment revenues over-collect fuel costs, a true-up credit will be made to subsequent Fuel Adjustments. The City does not add any margin to the fuel cost. The fuel cost recovery factor is a direct pass through of fuel

Projected Retail kWh For Fuel Cost Recovery Period (September 2025 - February 2026)

Projected Retail kWh (September 2025 - February 2026)	217,991,000
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True-Up

	<u>\$</u>	<u>\$/kWh</u>
Fuel Cost Stabilization Fund balance as of 09/1/2025	\$2,502,452	
Fuel Cost Stabilization Fund target balance	<u>1,400,000</u>	
Required True-up (see City of Winter Park FA policy)	(\$1,102,452)	-\$0.00506

City of Winter Park Fuel Adjustment Policy effective 4-1-23

[FA Policy](#)

Projected Fuel Cost (September 2025 - February 2026)

	<u>\$</u>	<u>\$/kWh</u>
Projected Fuel Cost (September 2025 - February 2026)	\$6,444,565	\$0.02956
Plus True-up	<u>(1,102,452)</u>	<u>-\$0.00506</u>
Fuel Adjustment Effective September 1, 2025	\$5,342,113	\$0.02451