

## Fuel Adjustment Calculations

### March 2025 - November 2025

**Note:** The City of Winter Park calculates and implements the fuel adjustment periodically to insure that Fuel Adjustments revenues recover the fuel costs associated with the City's wholesale power purchases. In accordance with the policy established on April 1, 2023, to the extent that Fuel Adjustment revenues do not fully recover fuel costs a true-up will be added to subsequent Fuel Adjustments, and to the extent that Fuel Adjustment revenues over-collect fuel costs, a true-up credit will be made to subsequent Fuel Adjustments. The City does not add any margin to the fuel cost. The fuel cost recovery factor is a direct pass through of fuel costs paid to the City's wholesale power supplier(s).

### Projected Retail kWh For Fuel Cost Recovery Period (March 2025 - November 2025)

Projected Retail kWh (March 2025 - November 2025)	347,877,000
---	-------------

### True-Up

	<u>\$</u>	<u>\$/kWh</u>
Fuel Cost Stabilization Fund balance as of 03/1/2025	\$675,253	
Fuel Cost Stabilization Fund target balance	<u>1,400,000</u>	
Required True-up (see City of Winter Park FA policy)	\$724,747	\$0.00208

City of Winter Park Fuel Adjustment Policy effective 4-1-23	<a href="#">FA Policy</a>
---	---------------------------

### Projected Fuel Cost (March 2025 - November 2025)

	<u>\$</u>	<u>\$/kWh</u>
Projected Fuel Cost (March 2025 - November 2025)	\$13,044,299	\$0.03750
Plus True-up	<u>724,747</u>	<u>\$0.00208</u>
<b>Fuel Adjustment Effective March 1, 2025</b>	<b>\$13,769,046</b>	<b>\$0.03958</b>