

# Fuel Adjustment Calculations

## January 2024 - June 2024

**Note:** The City of Winter Park calculates and implements the fuel adjustment periodically, to insure that Fuel Adjustments revenues recover the fuel costs associated with the City's wholesale power purchases. To the extent that Fuel Adjustment revenues do not fully recover fuel costs, a true-up will be added to subsequent Fuel Adjustments. To the extent that Fuel Adjustment revenues over-collect fuel costs, a true-up credit will be added to subsequent Fuel Adjustments. The City does not add any costs or profits to the fuel cost. The fuel cost recovery factor is a direct pass through of fuel costs charged by the City's wholesale power supplier(s).

### Projected Retail kWh For Fuel Cost Recovery Period (January 2024 - June 2024)

Projected Retail kWh (January 2024 - June 2024) 199,231,000

#### True-Up

	\$	\$/kWh
Fuel Cost Stabilization Fund balance as of 11/30/23 (actual 2nd preceding month)	\$2,104,205	
FY 2024 Fuel Cost Stabilization Fund target balance	<u>1,400,000</u>	
Required True-up (see City of Winter Park FA policy)	(\$704,205)	-\$0.00353

City of Winter Park Fuel Adjustment Policy effective 4-1-23

[FA Policy](#)

#### Fuel Cost Recovery (January 2024 - June 2024)

	\$	\$/kWh
Projected Fuel Cost (January 2024 - June 2024)	\$5,494,112	\$0.02758
Plus True-up	<u>(704,205)</u>	<u>-\$0.00353</u>
<b>Fuel Adjustment Effective January 1, 2024</b>	<b>\$4,789,907</b>	<b>\$0.02404</b>