

Fuel Adjustment Calculations

November 2023 - April 2024

Note: The City of Winter Park calculates and implements the fuel adjustment periodically, to insure that Fuel Adjustments revenues recover the fuel costs associated with the City's wholesale power purchases. To the extent that Fuel Adjustment revenues do not fully recover fuel costs, a true-up will be added to subsequent Fuel Adjustments. To the extent that Fuel Adjustment revenues over-collect fuel costs, a true-up credit will be added to subsequent Fuel Adjustments. The City does not add any costs or profits to the fuel cost. The fuel cost recovery factor is a direct pass through of fuel costs charged by the City's wholesale power supplier(s).

Projected Retail kWh For Fuel Cost Recovery Period (November 2023 - April 2024)

Projected Retail kWh (November 2023 - April 2024) 191,065,000

True-Up

	<u>\$</u>	<u>\$/kWh</u>
Fuel Cost Stabilization Fund balance as of 9/30/23 (actual 2nd preceding month)	\$1,869,588	
Fuel Cost Stabilization Fund Maximum Trigger = \$1,750,000		
Fuel Cost Stabilization Fund Minimum Trigger = \$1,050,000		
FY 2024 Fuel Cost Stabilization Fund target balance	<u>1,400,000</u>	
Required True-up (see City of Winter Park FA policy)	(\$469,588)	-\$0.00246

City of Winter Park Fuel Adjustment Policy effective 4-1-23

[FA Policy](#)

Fuel Cost Recovery (November 2023 - April 2024)

	<u>\$</u>	<u>\$/kWh</u>
Projected Fuel Cost (November 2023 - April 2024)	\$6,300,103	\$0.03297
Plus True-up	<u>(469,588)</u>	<u>-\$0.00246</u>
Fuel Adjustment Effective November 1, 2023	\$5,830,515	\$0.03052