

# Fuel Adjustment Calculations

## May - October 2023

**Note:** The City of Winter Park calculates and implements the fuel adjustment periodically, to insure that Fuel Adjustments revenues cover the fuel costs associated with the City's wholesale power purchases. To the extent that Fuel Adjustment revenues do not fully recover fuel costs, a true-up will be added to subsequent Fuel Adjustments. To the extent that Fuel Adjustment revenues over-collect fuel costs, a credit will be added to subsequent Fuel Adjustments. The City does not add any costs or profits to the fuel cost. The fuel cost recovery is a direct pass through of fuel costs charged by the City's wholesale power supplier(s).

### Projected Retail kWh For Fuel Cost Recovery Period (May - October 2023)

Projected Retail kWh (May - October) 239,918,000

#### True-Up

	\$	\$/kWh
Fuel Cost Stabilization Fund balance as of 3/31/23 (actual 2nd preceding month)	\$2,941,984	
FY 2023 Fuel Cost Stabilization Fund target balance	<u>1,900,000</u>	
Required True-up (see City of Winter Park FA policy)	(\$1,041,984)	-\$0.00434

### Fuel Cost Recovery (May - October 2023)

	\$	\$/kWh
Projected Fuel Cost (May - October)	\$6,513,900	\$0.02715
Plus True-up	<u>(1,041,984)</u>	<u>-\$0.00434</u>
<b>Fuel Adjustment Effective May 1, 2023</b>	<b>\$5,471,916</b>	<b>\$0.02281</b>

### Retail Fuel Adjustment Factors

Residential RS-1 (see note)	(1st 1,000 kWh)	\$0.01835
	All Additional kWh	\$0.02835
General Service GS-1		\$0.02281
General Service GS-2		\$0.02281
General Service Demand GSD-1		\$0.02281
Lighting Service LS-1		\$0.02281

Note: The residential fuel adjustment is calculated so that the Residential customer class achieves the desired average while maintaining a 1 cent differential for kWh consumed for the first 1,000 and kWh consumed above 1,000 kWh.

<b>Impact on a 1,000 kWh/month Residential Customer</b>	<b>Previous effective <u>4/1/23</u></b>	<b>Current effective <u>5/1/23</u></b>
Base Bill Excluding Fuel	\$82.22	\$82.22
Fuel Cost Recovery	<u>23.33</u>	<u>18.35</u>
Sub Total Electric Bill	105.55	100.57
Franchise Fee and Taxes	<u>19.04</u>	<u>18.56</u>
Total Bill	\$124.59	\$119.13
Total Change in Bill (\$)		-\$5.46
Total Change in Bill (%)		-4.4%