

Fuel Adjustment Calculations

April 2023

Note: The City of Winter Park calculates and implements the fuel adjustment periodically, to insure that Fuel Adjustments revenues recover the fuel costs associated with the City's wholesale power purchases. To the extent that Fuel Adjustment revenues do not fully recover fuel costs, a true-up will be added to subsequent Fuel Adjustments. To the extent that Fuel Adjustment revenues over-collect fuel costs, a true-up credit will be added to subsequent Fuel Adjustments. The City does not add any costs or profits to the fuel cost. The fuel cost recovery factor is a direct pass through of fuel costs charged by the City's wholesale power supplier(s).

Projected Retail kWh For Fuel Cost Recovery Period (April - September 2023)

Projected Retail kWh (April-September) 229,424,000

True-Up

	<u>\$</u>	<u>\$/kWh</u>
Fuel Cost Stabilization Fund Balance as of 2/28/23 (actual 2nd preceding month)	\$2,677,780	
Maximum Balance per Fuel Adjustment Tariff	<u>1,900,000</u>	
Required True-up	(\$777,780)	-\$0.00339

Fuel Cost Recovery April - September

	<u>\$</u>	<u>\$/kWh</u>
Projected Fuel Cost (April-September)	\$7,124,116	\$0.03105
Plus True-up	<u>(777,780)</u>	<u>-\$0.00339</u>
Fuel Adjustment Effective April 1, 2023	\$6,346,336	\$0.02766