

Fuel Adjustment Calculations

March 2023

Note: The City of Winter Park calculates and implements the fuel adjustment periodically, to insure that Fuel Adjustments revenues recover the fuel costs associated with the City's wholesale power purchases. To the extent that Fuel Adjustment revenues do not fully recover fuel costs, a true-up will be added to subsequent Fuel Adjustments. To the extent that Fuel Adjustment revenues over-collect fuel costs, a true-up credit will be added to subsequent Fuel Adjustments. The City does not add any costs or profits to the fuel cost. The fuel cost recovery factor is a direct pass through of fuel costs charged by the City's wholesale power supplier(s).

True-Up

	Balance
Fuel Cost Stabilization Fund Balance as of Jan 31, 2023 (actual, 2nd preceding month.)	\$2,106,323
Maximum Balance per Fuel Adjustment Tariff	\$2,200,000

Fuel Cost Recovery March - September

In Anticipation of continuing over-recoveries at the previous fuel adjustment rate, the City has reduced the rate by 18.5% to \$0.0350/kWh effective March 1, 2023. As fuel cost and fuel recoveries change, the City will, as required, continue to make appropriate adjustments.

Fuel Adjustment Effective March 1, 2023	\$0.0350
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