

# Fuel Adjustment Calculations

December 2022

**Note:** The City of Winter Park calculates and implements the fuel adjustment periodically, to insure that Fuel Adjustments revenues recover the fuel costs associated with the City's wholesale power purchases. To the extent that Fuel Adjustment revenues do not fully recover fuel costs, a true-up will be added to subsequent Fuel Adjustments. To the extent that Fuel Adjustment revenues over-collect fuel costs, a true-up credit will be added to subsequent Fuel Adjustments. The City does not add any costs or profits to the fuel cost. The fuel cost recovery factor is a direct pass through of fuel costs charged by the City's wholesale power supplier(s).

## True-Up

	Balance
Fuel Cost Recovery Balance as of Oct 31, 2022 ( actual, 2nd preceding month.)	\$1,197,938
Maximum Fuel Cost Recovery Balance per Fuel Adjustment Tariff	\$2,200,00
Estimated True-up Required to maintain fuel cost recovery balance (\$/kWh)	-\$4.00

## Estimated Fuel Cost December-March

	Estimated Wholesale Fuel Cost	Estimated Retail Sales KWh
Estimated Fuel Cost December-March (updated as of Nov 15, 2022)	\$5,781,616	123,177,000

## Fuel Cost Recovery Factor Calculation December 2022

Estimated Period Fuel Cost	<u>\$/kWh</u> \$0.04694
True-up added to Fuel Adjustment Calculation (\$)	<u>-\$0.00400</u>
Total to be collected for the F/A period (\$)	\$0.04294