

# Fuel Adjustment Calculations

November 2022

**Note:** The City of Winter Park calculates and implements the fuel adjustment periodically, to insure that Fuel Adjustments revenues recover the fuel costs associated with the City's wholesale power purchases. To the extent that Fuel Adjustment revenues do not fully recover fuel costs, a true-up will be added to subsequent Fuel Adjustments. To the extent that Fuel Adjustment revenues over-collect fuel costs, a true-up credit will be added to subsequent Fuel Adjustments. The City does not add any costs or profits to the fuel cost. The fuel cost recovery factor is a direct pass through of fuel costs charged by the City's wholesale power supplier(s).

## True-Up

	Balance
Fuel Cost Recovery Balance as of	
Sept 30, 2022 (2nd preceding month.)	-\$118,810
March 2023 Target Balance set by Utilities Advisory Board	\$200,000
Estimated True-up Required to achieve Target Balance (\$)	\$318,810
Estimated kWh over true-up recovery period	158,812,000
Estimated True-up to achieve Balance (\$/kWh)	\$0.00201

## Estimated Fuel Cost November-March

	Estimated Wholesale Fuel Cost	Estimated Retail Sales KWh
<b>Estimated Fuel Cost November-March</b> (Updated as of Oct 21, 2022)	<b>\$7,802,076</b>	<b>158,812,000</b>

## Fuel Cost Recovery Factor Calculation November 2022

	<u>\$</u>	<u>\$/kWh</u>
Estimated Period Fuel Cost	\$7,802,076	\$0.04913
True-up added to Fuel Adjustment Calculation (\$)	<u>\$318,810</u>	<u>\$0.00201</u>
Total to be collected for the F/A period (\$)	\$8,120,886	\$0.05114