

Fuel Adjustment Calculations

September 2022

Note: The City of Winter Park calculates and implements the fuel adjustment periodically, to insure that Fuel Adjustments revenues recover the fuel costs associated with the City's wholesale power purchases. To the extent that Fuel Adjustment revenues do not fully recover fuel costs, a true-up will be added to subsequent Fuel Adjustments. To the extent that Fuel Adjustment revenues over-collect fuel costs, a true-up credit will be added to subsequent Fuel Adjustments. The City does not add any costs or profits to the fuel cost. The fuel cost recovery factor is a direct pass through of fuel costs charged by the City's wholesale power supplier(s).

True-Up

	Balance
Fuel Cost Recovery Balance as of July 31, 2022 (2nd preceding month.)	-\$952,295
March 2023 Target Balance set by UAB	\$200,000
Estimated True-up Required to achieve Target Balance (\$)	\$168,402
Estimated kWh over true-up recovery period	240,815
Estimated True-up to achieve Balance (\$/kWh)	0.0006993

Estimated Fuel Cost June

	Estimated Wholesale Fuel Cost	Estimated Retail Sales KWh
Estimated Fuel Cost September (Updated as of Aug 23, 2022)	\$3,044,534	42,270,100

Fuel Cost Recovery Factor Calculation Sept 2022

	\$	\$/kWh
Estimated Period Fuel Cost	\$3,044,534	\$0.07203
True-up added to Fuel Adjustment Calculation (\$)	<u>\$29,559</u>	<u>\$0.00070</u>
Total to be collected for the F/A period (\$)	\$3,074,093	\$0.07273