

Fuel Adjustment Calculations

June 2022

Note: The City of Winter Park calculates and implements the fuel adjustment periodically, to insure that Fuel Adjustments revenues recover the fuel costs associated with the City's wholesale power purchases. To the extent that Fuel Adjustment revenues do not fully recover fuel costs, a true-up will be added to subsequent Fuel Adjustments. To the extent that Fuel Adjustment revenues over-collect fuel costs, a true-up credit will be added to subsequent Fuel Adjustments. The City does not add any costs or profits to the fuel cost. The fuel cost recovery factor is a direct pass through of fuel costs charged by the City's wholesale power supplier(s).

True-Up

	Balance
Fuel Cost Recovery Balance as of April 30, 2022 (2nd preceding month.)	\$27,330
Fiscal Year-End Target Balance	\$745,000
Estimated kWh Sales June-Sept	161,409,000
Required True-up \$	\$717,670
True-up to be added May-June (\$/kWh)	\$0.00445

Estimated Fuel Cost June

	Estimated Wholesale Fuel Cost	Estimated Retail Sales KWh
Estimated Fuel Cost June (Updated as of May 18, 2022)	\$2,313,961	37,432,000

Fuel Cost Recovery Factor Calculation June 2022

	<u>\$</u>	<u>\$/kWh</u>
Estimated Period Fuel Cost	\$2,313,961	\$0.06182
True-up added to Fuel Adjustment Calculation (\$)	<u>\$166,433</u>	<u>\$0.00445</u>
Total to be collected for the F/A period (\$)	\$2,480,394	\$0.06626