

# Fuel Adjustment Calculations

May 1, 2022

**Note:** The City of Winter Park calculates and implements the fuel adjustment periodically, to insure that Fuel Adjustments revenues recover the fuel costs associated with the City's wholesale power purchases. To the extent that Fuel Adjustment revenues do not fully recover fuel costs, a true-up will be added to subsequent Fuel Adjustments. To the extent that Fuel Adjustment revenues over-collect fuel costs, a true-up credit will be added to subsequent Fuel Adjustments. The City does not add any costs or profits to the fuel cost. The fuel cost recovery factor is a direct pass through of fuel costs charged by the City's wholesale power supplier(s).

## True-Up

	<b>Balance</b>
Fuel Cost Recovery Balance as of March 31, 2022 (2nd preceding month.)	\$510,612
Fiscal Year-End Target Balance	\$745,000
Estimated kWh Sales May-Sept	195,448,000
Required True-up \$	\$234,388
True-up to be added May-June (\$/kWh)	\$0.00120

## Estimated Fuel Cost May-June

	<b>Estimated Wholesale Fuel Cost</b>	<b>Estimated Retail Sales KWh</b>
<b>Estimated Fuel Cost May-June</b> (Updated as of April 26, 2022)	<b>\$3,696,094</b>	<b>71,471,100</b>

## Fuel Cost Recovery Factor Calculation October 2021

	<u>\$</u>	<u>\$/kWh</u>
Estimated Period Fuel Cost	\$3,696,094	\$0.05171
True-up added to Fuel Adjustment Calculation (\$)	<u>\$85,765</u>	<u>\$0.00120</u>
Total to be collected for the F/A period (\$)	\$3,781,859	