

Fuel Adjustment Calculations

April 1, 2022

Note: The City of Winter Park calculates and implements the fuel adjustment periodically, to insure that Fuel Adjustments revenues recover the fuel costs associated with the City's wholesale power purchases. To the extent that Fuel Adjustment revenues do not fully recover fuel costs, a true-up will be added to subsequent Fuel Adjustments. To the extent that Fuel Adjustment revenues over-collect fuel costs, a true-up credit will be added to subsequent Fuel Adjustments. The City does not add any costs or profits to the fuel cost. The fuel cost recovery factor is a direct pass through of fuel costs charged by the City's wholesale power supplier(s).

True-Up

	Balance
Fuel Cost Recovery Balance as of February 28, 2022 (2nd preceding month.)	\$640,140
Fiscal Year-End Target Balance	\$745,000
True-up to be added April-June (\$/kWh)	\$0.00047

Estimated Fuel Cost October 2021

	Estimated Wholesale Fuel Cost	Estimated Retail Sales KWh
Estimated Fuel Cost April-June (Updated as of March 13, 2022)	\$4,000,571	101,687,000

Fuel Cost Recovery Factor Calculation October 2021

Estimated Period Fuel Cost	\$4,000,571	\$/kWh \$0.03934
True-up added to Fuel Adjustment Calculation (\$)	<u>\$47,284</u>	<u>\$0.00047</u>
Total to be collected for the F/A period (\$)	\$4,047,855	\$0.03981