

# Fuel Adjustment Calculations

January 1, 2022

**Note:** The City of Winter Park calculates and implements the fuel adjustment periodically, to insure that Fuel Adjustments revenues recover the fuel costs associated with the City's wholesale power purchases. To the extent that Fuel Adjustment revenues do not fully recover fuel costs, a true-up will be added to subsequent Fuel Adjustments. To the extent that Fuel Adjustment revenues over-collect fuel costs, a true-up credit will be added to subsequent Fuel Adjustments. The City does not add any costs or profits to the fuel cost. The fuel cost recovery factor is a direct pass through of fuel costs charged by the City's wholesale power supplier(s).

## True-Up

	Balance
Fuel Cost Recovery Balance as of November 30, 2021 (2nd preceding month.)	\$446,089
Target Balance	745,000
True-up to be added Oct-March (\$/kWh)	\$0.00094

## Estimated Fuel Cost October 2021

	Estimated Wholesale Fuel Cost	Estimated Retail Sales KWh
Estimated Fuel Cost Jan-March (Updated as of December 14, 2021)	\$3,070,840	91,450,900

## Fuel Cost Recovery Factor Calculation October 2021

	\$	\$/kWh
Estimated Period Fuel Cost	\$3,070,840	\$0.03358
True-up added to Fuel Adjustment Calculation (\$)	<u>\$85,964</u>	<u>\$0.00094</u>
Total to be collected for the F/A period (\$)	\$3,156,804	\$0.03452