

Fuel Adjustment Calculations

September 1, 2021

Note: The City of Winter Park calculates and implements the fuel adjustment periodically, to insure that Fuel Adjustments revenues recover the fuel costs associated with the City's wholesale power purchases. To the extent that Fuel Adjustment revenues do not fully recover fuel costs, a true-up will be added to subsequent Fuel Adjustments. To the extent that Fuel Adjustment revenues over-collect fuel costs, a true-up credit will be added to subsequent Fuel Adjustments. The City does not add any costs or profits to the fuel cost. The fuel cost recovery factor is a direct pass through of fuel costs charged by the City's wholesale power supplier(s).

True-Up

	Balance
Fuel Cost Recovery Balance as of July 31, 2020 (2nd preceding month.)	\$91,675
Target Balance	745,000
True-up to be added Oct-March (\$/kWh)	\$0.00329

Estimated Fuel Cost September 2021

	Estimated Wholesale Fuel Cost	Estimated Retail Sales KWh
Estimated Fuel Cost (Updated as of September 14, 2021)	\$1,361,144	42,952,000

Fuel Cost Recovery Factor Calculation September 2021

Estimated Period Fuel Cost	\$	<u>\$/kWh</u>
	\$1,361,144	\$0.03169
True-up added to Fuel Adjustment Calculation (\$)	<u>\$141,312</u>	<u>\$0.00329</u>
Total to be collected for the F/A period (\$)	\$1,502,456	\$0.03498