

# Fuel Adjustment Calculations

Effective January 1, 2021

## True-Up Calculation

	Balance
Fuel Adjustment Stabilization Fund	
Balance as of November 30, 2020	\$1,277,302
Maximum Balance Allowed per Fuel Adjustment Tariff	1,100,000
Target true-up balance year end 2021	\$745,000
Over-Collection to be returned to customers (Jan - Dec 2021)	\$532,302

## Estimated Fuel Cost January-December 2021

	Estimated Wholesale Fuel Cost	Estimated Retail Sales KWh
Estimated 12 month Fuel Cost	\$10,393,518	407,016,192

## Fuel Cost Recovery Factor Calculation (January - December 2021)

Estimated Period Fuel Cost (\$)	\$10,393,518
True-up added to Fuel Adjustment Calculation (\$)	<u>-\$532,302</u>
Total to be collected for 12 month period (\$)	\$9,861,216
Twelve Month Fuel Cost Recovery Factor per retail kWh (\$/kWh)	\$0.02423
Previous Fuel Cost Recovery Factor Implemented January 1, 2020	\$0.02103
Change in Fuel Cost Recovery (\$/kWh)	\$0.00320
Change in Fuel Cost Recovery (\$/1,000 kWh)	\$3.20