

Fuel Adjustment Calculations

Effective January 1, 2020

True-Up Calculation

	Balance
Fuel Adjustment Stabilization Fund	
Estimated Balance as of November 30, 2019	\$1,753,341
Target true-up balance year end 2020	\$1,200,000
Over-Collection to be returned to customers (Jan - Dec 2020)	\$553,341

Estimated Fuel Cost January-December 2020

	Estimated Wholesale Fuel Cost	Estimated Retail Sales KWh
Estimated 12 month Fuel Cost	\$9,384,517	420,000,000

Fuel Cost Recovery Factor Calculation (January - December 2020)

Estimated Period Fuel Cost (\$)	\$9,384,517
True-up added to Fuel Adjustment Calculation (\$)	<u>-\$553,341</u>
Total to be collected for 12 month period (\$)	\$8,831,176
Twelve Month Fuel Cost Recovery Factor (\$/kWh)	\$0.02103
Previous Fuel Cost Recovery Factor Implemented January 1, 2018	\$0.02898
Change in Fuel Cost Recovery (\$/kWh)	-\$0.00795
Change in Fuel Cost Recovery (\$/1,000 kWh)	-\$7.95