

Fuel Adjustment Calculations

Effective February 1, 2018

True-Up Calculation

	Balance
Fuel Adjustment Stabilization Fund	
Estimated Balance as of December 31, 2017	\$2,134,801
Target true-up balance	\$1,400,000
Excess Fuel Cost Recovery	\$734,801
Over-Collection to be returned to customers	\$735,000

Estimated 2018 Fuel Cost

	Estimated Wholesale Fuel Cost	Estimated Retail Sales MWh
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Estimated 12 month Fuel Cost	\$14,143,128	420,251

Fuel Cost Recovery Factor Calculation

Estimated Period Fuel Cost (\$)	\$14,143,128
True-up added to Fuel Adjustment Calculation (\$)	<u>-\$735,000</u>
Total to be collected for 14 month period (Nov 2017 - Dec 2018) (\$)	\$13,408,128
Twelve Month Fuel Cost Recovery Factor (\$/kWh)	\$0.03191
Previous Fuel Cost Recovery Factor Implemented November 1, 2017	\$0.03417
Change in Fuel Cost Recovery (\$/kWh)	-\$0.00226
Change in Fuel Cost Recovery (\$/1,000 kWh)	-\$2.26