

Fuel Adjustment Calculations

Effective November 1, 2017

True-Up Calculation

	Balance
Fuel Adjustment Stabilization Fund	
Estimated Balance as of October 31, 2017	\$2,224,044
Target true-up balance	\$1,500,000
Over-Collection to be returned to customers (Nov 2017 -Dec 2018)	\$724,044

Estimated Fuel Cost June-September

	<u>Estimated Wholesale Fuel Cost</u>	<u>Estimated Retail Sales MWh</u>
Estimated 14 month Fuel Cost	\$17,231,275	483,075

Fuel Cost Recovery Factor Calculation

Estimated Period Fuel Cost (\$)	\$17,231,275
True-up added to Fuel Adjustment Calculation (\$)	<u>-\$724,044</u>
Total to be collected for 14 month period (Nov 2017 - Dec 2018) (\$)	\$16,507,231
Twelve Month Fuel Cost Recovery Factor (\$/kWh)	\$0.03417
Previous Fuel Cost Recovery Factor Implemented June 1, 2017	\$0.03567
Change in Fuel Cost Recovery (\$/kWh)	-\$0.00150
Change in Fuel Cost Recovery (\$/1,000 kWh)	-\$1.50