

# Fuel Adjustment Calculations

November, 2015 - October, 2016

## True-Up Calculation

	Balance
Fuel Adjustment Stabilization Fund Balance as of September 30, 2015	\$1,628,270
Maximum true-up balance allowed per City Commission policy (1)	\$1,600,000
Minimum Desirable Balance	\$500,000
True-up Amount Added	(\$400,000)

(1) Maximum balance = 10% of annual fuel budget rounded up to the next \$100,000

## Estimated 12 Month Fuel Cost

	Estimated Wholesale Fuel Cost	Estimated Retail Sales MWh
Estimated Total	\$15,296,885	426,504

## 12 Month Fuel Cost Recovery Factor Calculation

Estimated Period Fuel Cost (\$)	\$15,296,885
True-up added to Fuel Adjustment Calculation (\$)	<u>-\$400,000</u>
Total to be collected from April - Sept, 2015 fuel cost recovery (\$)	\$14,896,885
October, 2015 - November, 2016 Fuel Cost Recovery Factor (\$/kWh)	\$0.03493
Fuel Cost Recovery Factor (April-October)	\$0.03682
Change in Fuel Cost Recovery (\$/kWh)	-\$0.00189
Change in Fuel Cost Recovery (\$/1,000 kWh)	-\$1.89