

Fuel Adjustment Calculations

January - March, 2015

True-Up Calculation

FUEL COST RECOVERY

Balance

Fuel Adjustment Stabilization Fund	
Balance as of Nov 30, 2014	\$1,151,768
Maximum true-up balance allowed per City Commission policy **	\$1,700,000
Minimum Desireable Balance	\$500,000
True-up Amount Added	\$0

** Existing limit is \$900,000. \$1.7 million is proposed/under City Commission Review

Estimated Quarterly Fuel Cost

	Estimated Wholesale Fuel Cost	Estimated Retail Sales MWh
Estimated Total	\$3,387,616	95,725

Quarterly Fuel Cost Recovery Factor Calculation

Estimated Quarterly Fuel Cost (\$)	\$3,387,616
True-up added to Fuel Adjustment Calculation (\$)	<u>\$0</u>
Total to be collected from January - March, 2015 fuel cost recovery (\$)	\$3,387,616
January - March 2015 Fuel Cost Recovery Factor (\$/kWh)	\$0.03539
Fuel Cost Recovery Factor (November - December)	\$0.03894
Change in Fuel Cost Recovery (\$/kWh)	-\$0.00355
Change in Fuel Cost Recovery (\$/1,000 kWh)	-\$3.55