

Fuel Adjustment Calculations

July - September 2013

True-Up Calculation

FUEL COST RECOVERY

	Required	Actual	Balance Over/(Under)
Fuel Adjustment Stabilization Fund			
Balance as of March 31, 2013			\$287,965
April 2013	\$1,533,044	\$1,392,149	(\$140,895)
May 2013	1,643,643	1,585,993	(\$57,650)
Total	\$3,176,687	\$2,978,143	\$89,421
Maximum true-up balance allowed per City Commission policy			\$1,000,000
Minimum Desireable Balance			\$500,000
Difference in Current Balance and Minimum Balance			\$410,579

Estimated Quarterly Fuel Cost

	Estimated Wholesale Fuel Cost	Estimated Retail Sales MWh
Estimated Total	\$5,835,878	121,793

Quarterly Fuel Cost Recovery Factor Calculation

Estimated Quarterly Fuel Cost (\$)	\$5,835,878
True-up charge Included in Fuel Adjustment Calculation (\$)	<u>\$410,579</u>
Total to be collected from January - March, 2013 fuel cost recovery (\$)	\$6,246,457
July - Sept 2013 Fuel Cost Recovery Factor (\$/kWh)	\$0.05129
Fuel Cost Recovery Factor (March-April)	\$0.04775
Change in Fuel Cost Recovery (\$/kWh)	\$0.00354
Change in Fuel Cost Recovery (\$/1,000 kWh)	\$3.54