

Fuel Adjustment Calculations

April - June 2013

True-Up Calculation

FUEL COST RECOVERY

	Required	Actual	Balance Over/(Under)
Fuel Adjustment Stabilization Fund Balance as of December 31, 2012			\$582,843.53
January 2013	\$1,250,789	\$1,195,713	(\$55,076)
February 2013	1,150,203	1,103,633	(\$46,570)
Total	\$2,400,992	\$2,299,346	\$481,197
Maximum true-up balance allowed per City Commission policy			\$1,000,000
Minimum Desireable Balance			\$500,000
Difference in Current Balance and Minimum Balance			\$18,803

Estimated Quarterly Fuel Cost

	Estimated Wholesale Fuel Cost	Estimated Retail Sales MWh
Estimated Total	\$5,012,840	105,360

Quarterly Fuel Cost Recovery Factor Calculation

Estimated Quarterly Fuel Cost (\$)	\$5,012,840
True-up charge Included in Fuel Adjustment Calculation (\$)	<u>\$18,000</u>
Total to be collected from January - March, 2013 fuel cost recovery (\$)	\$5,030,840
April - June 2013 Fuel Cost Recovery Factor (\$/kWh)	\$0.04775
Fuel Cost Recovery Factor (January-February)	\$0.03818
Change in Fuel Cost Recovery (\$/kWh)	\$0.00957
Change in Fuel Cost Recovery (\$/1,000 kWh)	\$9.57