

Fuel Adjustment Calculations

January - March 2013

True-Up Calculation

FUEL COST RECOVERY

	Required	Actual	Balance Over/(Under)
Fuel Adjustment Stabilization Fund			
Balance as of September 30, 2012			\$449,294.00
NEIL Refund from PEF for Dec 2010			\$104,565.00
October 2012	\$1,478,474	\$1,487,520	\$9,046
Additional NEIL Refund for Oct-Nov 2010			\$69,597
November 2012	1,179,547	1,272,992	\$93,445
Total	\$2,658,021	\$2,760,512	\$725,947
Maximum true-up balance allowed per City Commission policy			\$1,000,000
True-up charge to be applied to October-December fuel cost recovery			(\$325,946)
Targeted Balance as of December 31, 2012 available for future fuel adjustment stabilization			\$400,001

Estimated Quarterly Fuel Cost

	Estimated Wholesale Fuel Cost	Estimated Retail Sales MWh
Estimated Total	\$3,763,562	90,047

Quarterly Fuel Cost Recovery Factor Calculation

Estimated Quarterly Fuel Cost (\$)	\$3,763,562
True-up charge (\$)	-\$325,946
Total to be collected from January - March, 2013 fuel cost recovery (\$)	\$3,437,616
January - March, 2013 Fuel Cost Recovery Factor (\$/kWh)	\$0.03818
Fuel Cost Recovery Factor (October-December)	\$0.03774
Change in Fuel Cost Recovery (\$/kWh)	\$0.00044
Change in Fuel Cost Recovery (\$/1,000 kWh)	\$0.44