

Fuel Adjustment Calculations

October - December 2012

True-Up Calculation

FUEL COST RECOVERY

	Required	Actual	Balance Over/(Under)
Fuel Adjustment Stabilization Fund balance as of June 30, 2012			\$989,453.00
July 2012	\$1,828,294	\$1,368,389	(\$459,905)
August 2012	1,738,517	1,486,365	(\$252,152)
Total	\$3,566,811	\$2,854,754	\$277,396
Maximum true-up balance allowed per City Commission policy			\$1,000,000
True-up charge applied to September fuel cost recovery			291,125
True-up charge to be applied to October-December fuel cost recovery			\$181,479
Targeted balance as of December 31, 2012 available for future fuel adjustment stabilization			\$750,000

Estimated Quarterly Fuel Cost

	Estimated Wholesale Fuel Cost	Estimated Retail Sales MWh
Estimated Total	\$3,734,242	103,745

Quarterly Fuel Cost Recovery Factor Calculation

Estimated Quarterly Fuel Cost (\$)	\$3,734,242
True-up charge (\$)	<u>\$181,479</u>
Total to be collected from September fuel cost recovery (\$)	\$3,915,721
October-December Fuel Cost Recovery Factor (\$/kWh)	\$0.03774
Revised Fuel Cost Recovery Factor (September)	\$0.04309
Change in Fuel Cost Recovery (\$/kWh)	-\$0.00535
Change in Fuel Cost Recovery (\$/1,000 kWh)	-\$5.35