

# Quarterly Fuel Adjustment Calculations

April - June 2012

## True-Up Calculation

	FUEL COST RECOVERY		
	Required	Actual	Balance Over/(Under)
Balance December 2011			\$781,430
January 2012	1,178,762	1,064,424	(\$114,338)
February 2012	1,007,843	1,076,763	\$68,920
<b>Total</b>	<b>\$2,186,605</b>	<b>\$2,141,187</b>	<b>\$736,012</b>
Balance of NEIL Refunds			322,722
Net Adjusted Balance to be credited to future Fuel adjustments			1,058,734
Maximum Stabilization Amount			1,000,000
True-up credit to be applied to quarterly fuel cost recovery			-\$58,734

## Estimated Quarterly Fuel Cost

	Estimated Wholesale Fuel Cost	Estimated Retail Sales MWh
<b>Estimated Total</b>	<b>\$3,828,137</b>	<b>98,365</b>

## Quarterly Fuel Cost Recovery Factor Calculation

Estimated Quarterly Fuel Cost (\$)	\$3,828,137
True-up (\$)	-\$58,734
Total to be collected from fuel cost recovery (\$)	\$3,769,403
Quarterly Fuel Cost Recovery Factor (\$/kWh)	\$0.03832
Previous Fuel Cost Recovery Factor (Jan-Mar)	\$0.03719
Change in Fuel Cost Recovery (\$/kWh)	\$0.00113
Change in Fuel Cost Recovery (\$/1,000 kWh)	\$1.13