

Quarterly Fuel Adjustment Calculations

October - December 2011

True-Up Calculation

FUEL COST RECOVERY

	Required	Actual	Balance Over/(Under)
Balance May 2011			\$603,292
June 2011	\$2,067,289	\$1,861,153	(\$206,136)
July 2011	2,115,815	1,635,472	(\$480,343)
August 2011	2,174,885	1,685,645	(\$489,240)
Total	\$6,357,989	\$5,182,270	(\$572,427)
NEIL Refund Applied to July-August Bills			653,624
Net Adjusted Balance to be applied to future Fuel adjustments			81,197
True-up credit to be applied to quarterly fuel cost recovery			\$0

Estimated Quarterly Fuel Cost

	Estimated Wholesale Fuel Cost	Estimated Retail Sales MWh
Estimated Total	\$4,259,912	107,164

Quarterly Fuel Cost Recovery Factor Calculation

Estimated Quarterly Fuel Cost (\$)	\$4,259,912
True-up (\$)	\$0
Total to be collected from fuel cost recovery (\$)	\$4,259,912
Quarterly Fuel Cost Recovery Factor (\$/kWh)	\$0.03975
Previous Fuel Cost Recovery Factor (Oct-Mar)	\$0.03942
Change in Fuel Cost Recovery (\$/kWh)	\$0.00033
Change in Fuel Cost Recovery (\$/1,000 kWh)	\$0.33