

Quarterly Fuel Adjustment Calculations

July-September 2011

True-Up Calculation

	FUEL COST RECOVERY		
	Required	Actual	Balance Over/(Under)
Balance February 2011			\$562,081
March 2011	\$1,194,728	\$1,607,122	\$412,394
April 2011	1,619,953	1,343,160	(\$276,793)
May 2011	1,745,981	1,665,704	(\$80,277)
Total	\$4,560,662	\$4,615,986	\$617,404
True-up credit to be applied to quarterly fuel cost recovery			-\$308,702

Estimated Quarterly Fuel Cost

	Estimated Wholesale Fuel Cost	Estimated Retail Sales MWh
Estimated Total	\$6,405,964	129,312

Quarterly Fuel Cost Recovery Factor Calculation

Estimated Quarterly Fuel Cost (\$)	\$6,405,964
True-up (\$)	-\$308,702
Nuclear Electric Insurance Limited (NEIL) Refunds	-\$1,000,000
Total to be collected from fuel cost recovery (\$)	\$5,097,262
Quarterly Fuel Cost Recovery Factor (\$/kWh)	\$0.03942
Previous Fuel Cost Recovery Factor (Oct-Mar)	\$0.04888
Change in Fuel Cost Recovery (\$/kWh)	-\$0.00946
Change in Fuel Cost Recovery (\$/1,000 kWh)	-\$9.46