

Quarterly Fuel Adjustment Calculations

April-June 2011

True-Up Calculation

	FUEL COST RECOVERY		
	Required	Actual	Over/(Under)
Balance Dec 2010			(\$329,727)
January 2011	\$1,636,979	\$2,004,200	\$367,221
February 2011	1,149,299	1,654,200	\$504,901
Total	\$2,786,278	\$3,658,400	\$542,395

True-up to be applied to quarterly fuel cost recovery - \$271,198
 Over-recovery to be returned to customers (credit).
 Under-recovery to be added to fuel cost recovery.

Estimated Quarterly Fuel Cost

	Estimated Wholesale Fuel Cost	Estimated Retail Sales kWh
Estimated Total	\$5,281,411	102,494

Quarterly Fuel Cost Recovery Factor Calculation

Estimated Quarterly Fuel Cost (\$)	\$5,281,411
True-up (\$)	-\$271,198
Total to be collected from fuel cost recovery (\$)	\$5,010,214
Quarterly Fuel Cost Recovery Factor (\$/kWh)	\$0.04888
Previous Fuel Cost Recovery Factor (Oct-Mar)	\$0.05440
Change in Fuel Cost Recovery (\$/kWh)	-\$0.00552
Change in Fuel Cost Recovery (\$/1,000 kWh)	-\$5.52