



# Economic Development INCENTIVES



## Targeted Industry Enhancement Program

Targeted Industry Enhancement (TIE) is a local program incentivizing expansion, growth and development of high-wage jobs as well as maintaining the City of Winter Park’s competitiveness as a location for major employers, incentivizing continued long-term investment and involvement in the community. Rebate is dependent upon City Commission/Community Redevelopment Agency (CRA) Board approval plus validation of wage and job growth in the area.

## Vacant Storefront Program

The Vacant Storefront Program is established as a mitigation strategy to offset commercial vacancies and promote vibrancy through the city’s downtown commercial corridor. Its intent is to transform dark stores and empty windows into opportunities for economic enhancement by encouraging illuminated storefronts and artistic partnership. Successful applicants will be offered an incentive on their electric utility bill in exchange for providing well-lit window décor to boost consumer shopping experiences, brand and economic vibrancy.

To apply for these, please access [cityofwinterpark.org/ed-programs](http://cityofwinterpark.org/ed-programs).

## CRA

### Business Façade Improvement Program

The Business Façade Improvement Program allows for matching grant funds of up to \$20,000 to be provided toward exterior improvements to businesses within the CRA. The program supports economic stability and maintains the character and quality of commercial districts through leveraging private-public funds. The program was adopted to improve the aesthetic appearance of buildings in the boundaries of the CRA District.

### Business Sign Replacement Program

The Business Sign Replacement Program provides a financial incentive to property and business owners to replace existing pole-style signs and reinvest in the exterior of their business or commercial property with a monument-style sign. The CRA may pay up to 75% of total sign cost replacement.

To apply for these, please access [cityofwinterpark.org/cra-programs](http://cityofwinterpark.org/cra-programs).

## WEST FAIRBANKS

### Business Façade Matching Grant Program

The West Fairbanks Business Façade Matching Grant Program provides a financial incentive to encourage renovation of and reinvestment in the exterior of properties along West Fairbanks Avenue between Interstate 4 and U.S. Highway 17-92/Orlando Avenue. The program offers a 50% matching grant up to \$5,000 for eligible improvements including storefronts, paint, signs and awnings. Water and sewer connections, and parking lot landscaping are eligible in conjunction with façade improvements. To apply, access [cityofwinterpark.org/ed-programs](http://cityofwinterpark.org/ed-programs).

## SUSTAINABILITY

The city’s Sustainability Program offers residential and commercial support grants for buildings, energy and water. Grant funding is subject to availability. To apply, please access [cityofwinterpark.org/sustainability](http://cityofwinterpark.org/sustainability) under **Buildings, Energy & Water**.

**PLEASE NOTE** All incentives are subject to funding availability, eligibility requirements and program approvals.