

RESOLUTION NO. 2116-12

**A RESOLUTION OF THE CITY OF WINTER PARK, FLORIDA
APPROVING THE FORM OF AND AUTHORIZING THE
EXECUTION OF AN INTERLOCAL AGREEMENT WITH THE
WINTER PARK COMMUNITY REDEVELOPMENT AGENCY;
PROVIDING CERTAIN OTHER MATTERS IN CONNECTION
THEREWITH; AND PROVIDING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF WINTER PARK,
FLORIDA:**

SECTION 1. AUTHORITY FOR THIS RESOLUTION. This resolution is adopted pursuant to the provisions of Chapter 166, Part 1, Florida Statutes; Chapter 163, Part III, Florida Statutes; and other applicable provisions of law. All capitalized undefined terms used herein shall have the meaning ascribed thereto in a resolution adopted by the Winter Park Community Redevelopment Agency (the "CRA") on the date hereof.

SECTION 2. FINDINGS. It is hereby ascertained, determined and declared that:

A. The City of Winter Park, Florida (the "City") desires to enter into that certain Interlocal Agreement with the CRA (the "Interlocal Agreement"), the substantially final form of which is attached hereto as Exhibit A

B. Pursuant to the Interlocal Agreement, the City will provide a covenant to budget and appropriate Non-Ad Valorem Revenues as may be necessary, from time to time, in order to ensure timely and full payment of debt service on the Redevelopment Refunding Revenue Note, Series 2012 (the "Note") in the event the Pledged Revenues pledged by the CRA to payment of the note are insufficient to pay debt service on any interest or principal payment date.

C. It is necessary, desirable and in the best interests of the citizens of the City that the City Commission approve the execution and delivery of the Interlocal Agreement.

SECTION 3. INTERLOCAL AGREEMENT. The form of the Interlocal Agreement relating to the Note, attached hereto as Exhibit A, is hereby approved. The Interlocal Agreement with such non-material omissions, insertions and variations as may be necessary and/or desirable and approved by the Mayor or Vice-Mayor prior to the execution thereof, which necessity and/or desirability and approval shall be presumed by the City's execution of the Interlocal Agreement, shall be executed in the name of the City by the Mayor or Vice-Mayor and attested by the City Clerk or an authorized assistant or deputy and a seal of the City shall be affixed thereto or reproduced thereon.

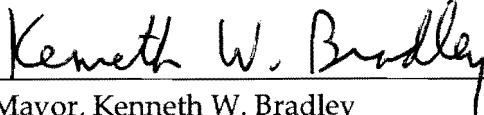
SECTION 4. REPEAL OF INCONSISTENT PROVISIONS. All ordinances, resolutions or parts thereof in conflict with this ordinance are hereby repealed to the extent of such conflict.

SECTION 5. EFFECTIVE DATE. This resolution shall take effect immediately upon its final passage and adoption.

ADOPTED after reading by title at a regular meeting of the City Commission of the City of Winter Park, Florida, held in City Hall, Winter Park, Florida, on this 10th day of December, 2012.

CITY OF WINTER PARK, FLORIDA

(SEAL)

By 
Mayor, Kenneth W. Bradley

ATTESTED:

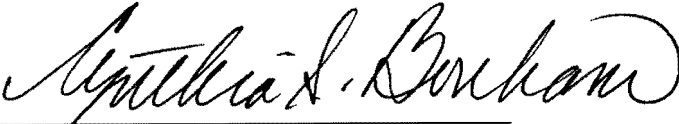
By 
City Clerk, Cynthia S. Bonham

EXHIBIT A
FORM OF INTERLOCAL AGREEMENT