ORDINANCE NO. 2752-08

AN ORDINANCE OF THE CITY OF WINTER PARK, FLORIDA
ESTABLISHING A FORMULA FOR THE TRANSFER OF FUNDS
FROM THE WATER AND SEWER UTILITY TO THE GENERAL
FUND; PROVIDING FOR CODIFICATION; PROVIDING AN
EFFECTIVE DATE.

WHEREAS, the City of Winter Park owns and operates a water and
sewer utility; and

WHEREAS, as the owner of the water and sewer utility and as the
entity responsible for the maintenance of the rights-of-way within
the city, the city is entitled to a return; and

WHEREAS, establishing the transfer amount by ordinance
stabilizes the transfer amount from year to year which is looked upon
favorably by bond rating agencies; and

WHEREAS, Section 2.16 of the City of Winter Park Charter
prohibits the use of sewer fee funds for other than sewer purposes
without voter referendum;

NOW, THEREFORE, BE IT ENACTED by the people of the City of Winter
Park, Florida as follows:

Section 1. The Water and Sewer Utility will budget and transfer
to the General Fund no more than 15% of the annual average of the 36
months ending March 31st of the preceding fiscal year of all non-sewer
revenue, excluding impact fees and interest earned thereon, generated
by the utility.

Section 2. It is the intention of the city commission of the city
that the provisions of this ordinance shall become and be made a part
of the Code of Ordinances of the city; and that sections of this
ordinance may be numbered or renumbered or lettered or reletered and
the word "ordinance" may be changed to "chapter", "section",
"article", or such other appropriate word or phrase in order to
accomplish such intentions; and regardless of whether such inclusion
in the code is accomplished, sections of this ordinance may be
numbered or renumbered or lettered or reletered and typographical
errors which do not affect the intent may be authorized by the city
manager, without need of public hearing, by filing a corrected or
recodified copy of same with the city clerk.
Section 3. This ordinance shall take effect for the fiscal year beginning October 1, 2008 and ending September 30, 2009.

Adopted at a regular meeting of the City Commission of the City of Winter Park, Florida, held at City Hall, Winter Park, Florida on the 14th day of October, 2008.

Mayor David C. Strong

Attest: Cynthia Bonham
City Clerk Cynthia Bonham

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