ORDINANCE NO. 2712-07

AN ORDINANCE OF THE CITY OF WINTER PARK, FLORIDA AMENDING SECTION 94-128 OF THE CODE OF ORDINANCES OF THE CITY OF WINTER PARK TO INCREASE THE ADDITIONAL HOMESTEAD EXEMPTION FOR PERSONS AGE 65 AND OLDER; DEMANDING THE ORDINANCE BE DELIVERED TO PROPERTY APPRAISER BEFORE JUNE 1, 2007 AND REQUIRING NOTICE TO THE PROPERTY APPRAISER IN THE EVENT THE ORDINANCE IS REPEALED; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, during the November, 2006 general election, Florida voters authorized counties and municipalities to grant additional homestead tax exemption to certain persons 65 years of age and older; and

WHEREAS, by Chapter Law 2007-4, the Florida Legislature amended Section 196.075(2), Florida Statutes giving the governing authority of any county or municipality the power to adopt an ordinance to allow an additional homestead exemption of up to \$50,000 for any person who has the legal or equitable title to real estate and maintains thereon the permanent residence of the owner, who has attained age 65, and whose household income does not exceed \$20,000; and

WHEREAS, the City of Winter Park, Florida (the "City") wishes to exercise such power and consider the enactment of an ordinance granting the additional homestead exemption to qualified residents of the City of Winter Park, with the intent that a copy of the ordinance enacted under Section 196.075, Florida Statutes, be delivered to the Orange County Property Appraiser no later than June 1, 2007, allowing the exemption to take effect.

NOW, THEREFORE, be it enacted by the people of the City of Winter Park as follows:

Section 1. Authority.

This ordinance is enacted in compliance with and pursuant to Chapters 166 and 196, Florida Statutes, and Section 6(f), Article VII of the Constitution of the State of Florida.

Section 2. Section 94-128 of the Code of Ordinances of the City of Winter Park is amended to read as follows:

Sec. 94-128. Additional Homestead Exemption.

There is hereby granted an additional homestead exemption of fifty thousand dollars (\$50,000) for any person who has legal or equitable title to real estate in the City Limits and maintains thereon the permanent residence of the owner, who has attained age 65, and whose household income does not exceed twenty thousand dollars (\$20,000). If title is held jointly with right of survivorship, the person residing on the property and otherwise qualifying may receive the entire amount of the additional homestead exemption.

Section 3. Delivery to Property Appraiser, Event of Repeal.

Once enacted, a copy of this ordinance shall be delivered to the Orange County Property Appraiser no later than June 1, 2007, allowing the exemption to begin. In the event this ordinance is ever repealed, the City shall notify the Orange County Property Appraiser no later than December 1 of the year prior to the year the exemption expires.

Section 4. Headings.

All headings in this ordinance are inserted for convenience only and shall not affect the construction or interpretation of this ordinance.

Section 5. Effective Date.

This ordinance shall become effective immediately upon its final passage and adoption.

David C. Strong, Mayor

ADOPTED at a regular meeting of the City Commission of the City of Winter Park, Florida, held in City Hall, Winter Park, on this <u>29th</u> day of <u>May</u>, 2007.

ATTEST:

Cynthia S. Bonham, City Clerk

Nancy Mª Lean, Deputy City Clerk