

RESOLUTION NO. 2111-12

**A RESOLUTION OF THE CITY OF WINTER PARK, FLORIDA
RECOMMENDING THAT IRADMED CORPORATION BE APPROVED AS A
QUALIFIED TARGET INDUSTRY BUSINESS PURSUANT TO SECTION
288.106, FLORIDA STATUTES AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the City of Winter Park is entering into a Qualified Target Industry Tax Refund Program in cooperation with Orange County and the State of Florida; and

WHEREAS, the purpose of the Qualified Target Industry Tax Refund Program is to retain and expand job opportunities within the City of Winter Park and part of the program is to provide certain tax refund benefits to targeted industries; and

WHEREAS, IRadmed Corporation has made a complete application for participation in the Tax Refund Program to the State of Florida in an expeditious manner;

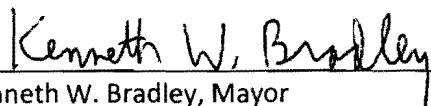
BE IT ENACTED by the people of the City of Winter Park, Florida as follows:

Section 1. The City Commission of the City of Winter Park hereby recommends that IRadmed Corporation be approved as a Qualified Target Industry Business pursuant to Section 288.106, Florida Statutes.

Section 2. The necessary commitment of local financial support for the Qualified Target Industry Business for the Qualified Target Industry Tax Round Program has been identified in the amount of \$30,000 (20% OF \$150,000). Subject to approval by the Orange County Board of County Commissioners, fifty percent (50%) of said local contribution shall be paid by Orange County and fifty percent (50%) shall be paid by the City of Winter Park. The amount will be paid over a three year period to the Florida Economic Development Trust Fund as tax refunds become due with the stipulation that these funds are intended to represent the local financial support required by Section 288.106, Florida Statutes and are conditional upon the applicant meeting all statutory requirements of the program

Section 3. This resolution shall take effect immediately upon its passage and adoption.

Adopted at a regular meeting of the City Commission of the City of Winter Park, Florida held at City Hall, Winter Park, Florida on the 27th day of August, 2012.



Kenneth W. Bradley, Mayor

ATTEST:



Cynthia S. Bonham, City Clerk